

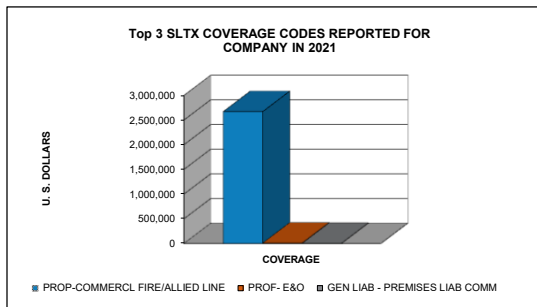
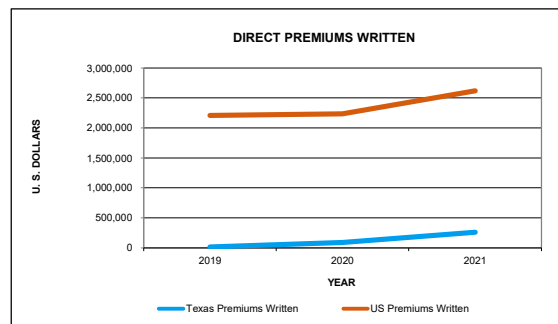
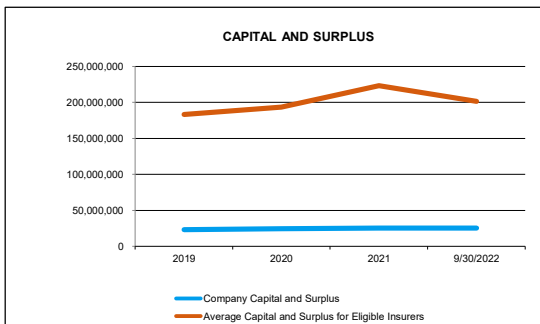
Housing Specialty Insurance Company, Inc.		Issue Date: 12/20/2022	
Insurer #: 13765661	NAIC #: 15381	AMB# 022109	

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	28-Nov-17	Domicile Vermont	Excellent	Insurance Group HAI Group
Incorporation Date	9-Dec-13	Main Administrative Office 189 Commerce Court Cheshire, CT 06410	A Sep-22	Parent Company Housing Authority Prop Ins, A Mutual Co
Commenced Business	20-Dec-13			Parent Domicile Vermont

	9/30/2022	2021	2020	2019
Capital & Surplus	25,404,000	25,220,000	24,253,000	23,276,000
Underwriting Gain (Loss)	541,000	258,000	(158,000)	(108,000)
Net Income After Tax	349,000	962,000	981,000	771,000
Cash Flow from Operations		942,000	163,000	322,000
Gross Premium		2,618,000	2,236,000	2,209,000
Net Premium	2,226,000	2,182,000	1,605,000	1,582,000
Direct Premium Total	2,884,000	2,619,000	2,237,000	2,211,000
Direct Premium in Texas (Schedule T)		265,000	90,000	19,000
% of Direct Premium in Texas		10%	4%	1%
Texas' Rank in writings (Schedule T)		2	2	6
SLTX Premium Processed		2,679,188	113,178	41,375
Rank among all Texas S/L Insurers		155	191	189
Combined Ratio		87%	110%	107%
IRIS Ratios Outside Usual Range		2	1	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
10.00%	9.00%	36.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	62.00%	2.40%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
4.00%	4.00%	5.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	0.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 265,000.00
	\$ -
	\$ -
	\$ -
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 28,000.00
	\$ -
	\$ -
	\$ -
	\$ -